

**PRIVATE ACTIVITY BOND CAP ALLOCATION  
RESPONSE  
(FORM B)**

TO BE COMPLETED BY THE AUTHORITY

Pursuant to Chapter 7C of the Iowa Code, \$ \_\_\_\_\_ of the State Ceiling is allocated to the Issuer set forth in Form A.

The allocation will expire 30 days from the date below unless (i) Bonds are issued by that time, or (ii) evidence of an executed, valid and binding Bond Purchase Agreement is submitted to the Authority at the address below before the expiration date. If the requirement set forth in subsection (ii) is met, the allocation will expire 75 days from the date below. Unless carried forward, the allocation is no longer valid unless Bonds are issued and delivered prior to December 24th or December 31st for Bonds described in Section 7C.11 of the Iowa Code.

In the event the above allocation expires the Issuer may resubmit an Application and the Application will be reviewed in chronological order of receipt with no preference or priority being given to the Issuer as a result of its prior application for the same Project except that priority will be given in accordance with Section 7C.11 of the Iowa Code.

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**CERTIFICATION OF APPROVAL**

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State of Iowa    )  
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County of Polk    )

I, Michael L. Tramontina, the duly appointed Governor's Designee, for the purposes of implementing Chapter 7C of Iowa Code , being duly sworn, certify that (a) the Application for an allocation of the State Ceiling is hereby approved in the amount indicated above, and (b) this allocation has not been made in consieration of any bribe, gift, gratuity or direct or indirect contribution to any political campaign.

Date of Approval: \_\_\_\_\_

Date of Disapproval: \_\_\_\_\_

\_\_\_\_\_  
Michael L. Tramontina, Executive Director  
Iowa Finance Authority  
100 E. Grand Avenue, Suite 250  
Des Moines, Iowa 50309

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for the State of Iowa

(SEAL)

My Commission Expires: \_\_\_\_\_